



राष्ट्रीय फैशन प्रौद्योगिकी संस्थान  
सांविधिक संस्थान निफ्ट अधिनियम 2006, द्वारा स्थापित और  
बस्त्र मंत्रालय, भारत सरकार द्वारा स्थापित  
NATIONAL INSTITUTE OF FASHION TECHNOLOGY  
A Statutory Institute under the NIFT Act, 2006 and  
set up by the Ministry of Textiles, Government of India

1502(10)/AcctsHO/UBI/Op New Bank A/c /2018

14.10.2019

To,

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Subject: Banking Partner for NIFT across the Country**

Sir/ Madam,

National Institute of Fashion Technology was set up in 1986 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario.

The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of Sixteen professionally managed centres at Bangalore, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar and two upcoming campuses at Panchkula and Ranchi.

NIFT is hereby looking for taking a EOI from your bank for initially 6 NIFT Centres, namely **Bhopal, Bhubaneswar, Gandhinagar, Kannur, New Delhi & Patna** which may likely to increase in future to handle its accounts & offer other services like ATMs, Collateral free student loans, Zero balance salary accounts, personal loans for NIFT employees etc The bank should have branches in all above stated 6 centres. It should have Core-Banking facilities. The offer must be sent in a sealed cover mentioning on the cover "**Offer for Bank Services at NIFT**" and addressed to DD (F&A-I), NIFT – HO, 2<sup>nd</sup> Floor, Near Gulmohar Park, New Delhi 110016 or same may be dropped in the Tender Box available at B-Block, NIFT Head Office and ensure to reach on or before 05.11.2019 till 4:00 pm. The list of services, MIS report, term & condition of the offer is enclosed vide Annexure-1.

The detail of this Expression of Interest is also available on NIFT website.  
This issues with the approval of the Competent Authority.

Thanking you,

Your faithfully,

Encl: as above

  
(CA. Rahul Tyagi)  
Dy. Director (F&A-I)

डिजाइन मैनेजमेंट और प्रौद्योगिकी का सर्वश्रेष्ठ संस्थान  
An Institute of Design, Management and Technology  
(An ISO 9001: 2015 certified Institute)

NIFT Campus, Hauz Khas, New Delhi - 110016  
t +91 11 26542129, 26542070 | f +91 11 26851198 | e info@nift.ac.in

www.nift.ac.in

## List of services to be provided by Banker free of cost / concessional rates

S. No.	Particulars	Please tick (✓) either of the column		
A	1 Bank has Branches at place where Six NIFT Centres are located	Yes	No	
	2 Whether Bank will open Branch/ Branches in NIFT Campus	Yes	No	
	3 If Branch is not opened, the banking facilities will be provided at door step of NIFT centres free of cost	Yes	No	
	4 Whether Bank will install ATM facility in NIFT Campus	Yes	No	
<b>Facilities to the NIFT in assigned campuses ( including Employees )</b>				<b>Rates / Amount</b>
1A	Opening the saving bank account with zero balance without any obligation for maintaining minimum balance	Yes	No	
1B	Charges on bank account closure shall be levied for NIFT & employees	Yes	No	
2	Issue of printed cheque books	Free	Chargeable	
3	Issue NIFT Bank statements monthly / quarterly in hard copy & soft copy ( through emails) on demand	Free	Chargeable	
4	Remittance through NEFT/ RTGS etc. in India & abroad (Abroad-excluding Employee)	Free	Chargeable	
5	Sale of NIFT Admission Prospectus/forms	Yes	No	
6	Collection of Cash/ cheques/ DD/ PO/ BC from Cash Section of NIFT centres on DAILY BASIS	Free	Chargeable	
7	Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc	Free	Chargeable	
8	Collection of student fee/fine etc will be done by Bank directly from the students through fee challan system and submit the details of the fee received from the students. Printed fee challan will be provided by bank free of cost.	Free	Chargeable	
9	Providing complete solution for online collection of fee through payment gateway in all modes (NEFT/RTGS/ Debit / credit card /Net banking ) with attached list customized MIS Reporting and fee Reconciliation . It also includes integration of inhouse or outhouse built fee collection application module and developing a process for real time server to server integration & immediate processing of unregistered or unsuccessful transactions fee refunds with due reconciliation in max 7 working days	Free	Chargeable	
10	Net banking and Online view facility without transaction facility charges of various bank Accounts of NIFT/ Employees	Free	Chargeable	
B	11 Supply of Cash, DD, PO, BC, Bank Advices, Bank Statement Daily for NIFT only	Free	Chargeable	
	12 Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable	
	13 stop payment for cheque, PO/DD/BC	Free	Chargeable	
	14 Realization of outstation cheques/DD/PO/BC/Foreign instruments	Free	Chargeable	
	15 issue of Monthly /Quarterly interest certificate/verification of signature/standing instructions etc	Free	Chargeable	
	16 To open Saving Flexi Bank accounts for NIFT HQ and all its six centers (with zero minimum balance ) to avoid idle funds & earn interest on surplus fund amount.	Yes	No	Please specify minimum
	17A If no saving flexi bank A/c can be opened then current A/c with flexi can be opened for NIFT HQ and all its six centers (with minimum balances of Rs )	Yes	No	If yes Please specify minimum If No Please specify bank
	17B Bank charges for operating / closure of the current /saving flexi Account	Yes	No	
	18 Cancellation /Duplication of PO/DD/BC including Foreign instruments	Free	Chargeable	
	19 Deposit/clearance of Postal Orders	Free	Chargeable	
	20 issue of DD in foreign currency	Free	Chargeable	
	21 Issue of Letter of Credit (LC)	Free	Chargeable	
	22 Old records/ copies of paid cheques	Free	Chargeable	
23 Timely Return/ intimation of instruments issued/deposited for payment / clearance	Free	Chargeable		
<b>Bank will provide the following facilities free of cost to the students of NIFT centres</b>				
C	1 Open the saving bank account with zero balance without any obligation for maintaining minimum balance	Free	Chargeable	
	2 Issue of cheque books, Bank statement/Pass Book, ATM Card	Free	Chargeable	
	3 Issue of Pay Order/Demand Draft/Bankers cheque	Free	Chargeable	
	4 stop payment for cheque, PO/DD/BC	Free	Chargeable	
	5 Return of instruments issued/deposited	Free	Chargeable	
	6 issue of certificate/verification of signature/standing instructions etc	Free	Chargeable	
	7 Mobile Banking, Phone Banking, Internet Banking, SMS alerts, balance enquiry etc	Free	Chargeable	
	8 Pre approved Education loan to the students of NIFT			
D	1 NIFT will offer space within the campus for the installation of ATM / opening of branch on payment of nominal maintenance charges	Agree	Disagree	
	2 NIFT and banking officials / nominated nodal officers will met regular basis ie either on monthly & quarterly basis to resolve the day to day operational issues / improve their services	Agree	Disagree	
	3 Electricity charges on consumption of electricity will be borne by the Bank for ATM/opening of branch on actual basis	Agree	Disagree	
	4 Municipal /Property tax will be borne by the Bank on proportionate basis	Agree	Disagree	

*Agree*

## MIS Report

S.No	Particulars	Yes/No
1	Monthly banks statement - Accountwise, centrewise, individually & consolidated	
2	Monthly / Quarterly Interest certificate - FD wise, centrewise (HO & centre separately) with headings Account No, Principal Amount, Name of A/c, From date , To date, No of days of deposits, ROI, ROI on prematurity & Amt of interest paid	
4	Customized MIS of New Admission Fee & Semester fees in campuses for Fee reconciliation	
5	Monthly statement of instrument dishonoured / returned	
6	Monthly list of uncleared Demand Draft / Banker cheque / pay order	
7	In case any charges debited, the details must be furnished immediately.	
8	Quarterly - Certificate for NIL TDS deducted during Quarter will be given.	
9	Accrued interest of all A/c must be given quarterly & yearly- HO & centre separately	
10	Interest paid on all A/c must be given quarterly & yearly.	
11	Customized Certificate of Balance (as on last date of month) of all operational A/c	
12	Reconciliation of online amount credited to Admission or any other A/c-Monthly	
13	Status of cleared & uncleared cheques / DD /BC/ Pay order as & when required	
14	Provide Bank Advice for remittance in India & Abroad- Occasion wise ,monthly	
15	Confirmation of diirect online / offline deposit of Fee / Fine etc by students - as & when required.	
16	Any other customized MIS as required by NIFT Management	

*Prayee*