

Subject : Banking Partner for NIFT across the Country

Sir/Madam,

National Institute of Fashion Technology was set up in 1986 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario.

The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of seventeen professionally managed campuses at Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar, and Panchkula .

NIFT is inviting Expression of Interest from the Banks for selection of Banking Partner for NIFT Head Office and its 12 Campuses i.e. Bhopal, Bhubaneswar, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Delhi, Patna, Shillong and Panchkula at present. The evaluation criteria for selection of Banking Partner is enclosed herewith and marked as Annexure P1. A pre-bid meeting is scheduled on 20.04.2022 (Wednesday) at 3.00 p.m. in the Board Room, Second Floor at National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park , Hauz Khas New Delhi 110016 to clarify any doubt before submission of the offer.

The last date for submission of offer is 26.4.2022. The offer should reach National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas New Delhi 110016 on or before 26.4.2022. Expression of Interest can also be viewed on the website i.e. www.nift.ac.in

Yours Sincerely

(S P Singh)
Dy Director (F&A)

Encl: as above

Annexure P1

NATIONAL INSTITUTE OF FASHION TECHNOLOGY

Head Office, New Delhi

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt of India)

Reference no. 1502(10)/Accts HO/UBI/Op New Bank A/c/2018

Expression of Interest

(EOI)

For

SELECTION OF BANKING PARTNER FOR

NIFT HO and its Campuses

Last date of submission of bid : 26.4.2022 (Tuesday)

Bid opening date : 26.4.2022 (Tuesday)

Introduction

National Institute of Fashion Technology (NIFT) set up by the Ministry of Textiles Government of India in 1986 is the pioneering Institute of Fashion Education in the country . It was made Statutory Institute in 2006 by an Act of the Parliament with the President of India as Visitor and has 17 full fledged professionally managed campuses all across the country with head office at New Delhi.

Brief details of the NIFT Head Office & its 12 Campuses

Student's Strength	Nos
Under Graduate Courses	5138
Post Graduate Courses	738
Short term certificate Courses	416
Employee/s Strength	
Officers and Faculty	480
Staff	493
Financial Details	
	Amount (Rs in lakhs)-Approx
Monthly Average Salary per employee	0.96
Annual fees from the students	24612.80
Annual Hostel fees	1630.97
Existing Fixed Deposits with Bank	71645.24

Selection criteria for the Banking Partner

The offer of the Banks to be received against EOI will be examined and shortlisted by a designated Committee and short listed Banks will be called for a presentation in respect of their offer and services. The offer of the Banks will be evaluated on the predefined parameters as per Annexure-I attached

Evaluation Criteria

Highest securing marks out of 100 marks will be selected as Banking Partner for NIFT HO, New Delhi and its campuses. Out of total 100 marks, 80 marks have been assigned for evaluation of the parameters defined in the Annexure –I of the EOI and balance 20 marks for presentation. Banks who score 70% and above marks on predefined parameters will be shortlisted for next stage for their presentation by Banks before a designated committee. Committee will be evaluating the presentation on the parameters as per Annexure-II and Lump sum marks will be awarded out of total 20 Marks.

A Pre-bid meeting is scheduled on 20.4.2022 (Wednesday) at 3.00 pm in the Board Room, Second Floor at National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park , Hauz Khas New Delhi 110016 to clarify any doubt before submission of the offer.

In case any query please contact Sh S P Singh, Deputy Director (F&A), Telephone no. 011-26542012

Predefined Parameters (Total MARKS 80)

Evaluation criteria for selection of Banking Partner for NIFT			
S.no.	Parameters	Maximum Marks	Response of Bank
1	Presence of Bank at the location i.e.		
	All 17 locations	04 marks	4
	Between 15 to 16 upto 14 location	02 Marks Nil marks	
2	Opening of each Saving Bank A/c with Auto sweep/flexi with the minimum bank balance		7
	Minimum Bank Balance above Rs 3 lakhs upto Rs 5 lakhs	2 marks	
	Minimum Bank Balance above Rs 2 lakhs upto Rs 3 lakhs	5 marks	
	Minimum Bank Balance upto Rs 2 lakhs	7 marks	
	Minimum Bank Balance above Rs 5 lakhs	Nil marks	
3	Pre-approved educational collateral free loan to NIFT Students		6
	Above Rs 10 lakhs	6 marks	
	Rs 7.50 lakh to upto Rs 10 lakhs	5 marks	
	Less than Rs 7.50 lakhs	Nil marks	
4	Bank payment gateway for collection of students fee etc with the provision to provide customized MIS report without any charge and credit the amount in NIFT Bank A/c within 24 hours		4
5	Number of Branches		6
	upto 4000 branches	Nil marks	
	Above 4000 to upto 9000	2 marks	
	Above 9000 upto 15000	3 marks	
	Above 15000	6 marks	
6	No. of ATM		6
	Upto 10000	Nil marks	
	Above 10000 to upto 18000	1 marks	
	Above 18000 to upto 25000	3 marks	
	Above 25000	6 marks	
7	Total Assets as per F.Y. 2020-21		7
	upto 10 lakhs crore	Nil marks	
	Above Rs 10 lakhs crore to upto Rs 15 lakhs crore	2 marks	
	Above Rs 15 lakhs crore to upto Rs 20 lakhs crore	3 marks	
	Above Rs 20 lakhs crore	7 marks	
	Total Deposit as per F.Y. 2020-21		

Evaluation criteria for selection of Banking Partner for NIFT

S.no.	Parameters	Maximum Marks	Response of Bank
8	upto Rs 10 lakhs crore	Nil marks	7
	Above Rs 10 lakhs crore to upto 15 lakhs crore	1 marks	
	Above Rs 15 lakhs crore to upto Rs 20 lakhs crore	2 marks	
	Above Rs 20 lakhs crore	7 marks	
9	Total Income as per F.Y. 2020-21 upto Rs 0.80 lakhs crore	Nil marks	7
	Above Rs 0.80 lakhs crore to upto Rs 1.80 lakhs crore	2 marks	
	Above Rs 1.80 lakhs crore to upto Rs 2.5 lakhs crore	3 marks	
	Above Rs 2.50 lakhs crore	7 marks	
10	No. of employees as per F.Y. 2020-21 upto Rs 1 lakhs	Nil marks	5
	Above Rs 1 lakhs to upto Rs 1.50 lakhs	1 marks	
	Above Rs 1.50 lakhs to upto Rs 2.00 lakhs	2 marks	
	Above Rs 2.00 lakhs	5 marks	
11	Payment Gateway charges on payment of fee by students		
a.	Through net banking for same bank levy of bank charges upto Rs 20	3 marks	3
	levy of bank charges between 21 to upto Rs 30	2 marks	
	levy of bank charges above Rs 30	Nil marks	
b.	Through net banking of other banks levy of bank charges upto Rs 20	3 marks	3
	levy of bank charges between 21 to upto Rs 30	2 marks	
	levy of bank charges above Rs 30	Nil marks	
c.	Payment through debit cards levy of bank charges Nil	2 marks	2
	levy of bank charges upto 0.01% of the transacted amount	1 marks	
	levy of bank charges above 0.01% of the transacted amount	Nil marks	
d.	Payment through credit cards levy of bank charges upto 0.50% of the transacted amount	2 marks	2
	levy of bank charges above 0.50% and upto 1.00% of the transacted amount	1 marks	
	Above 1.00% of the transacted amount	Nil marks	
12	Providing of free accidental insurance coverage to bank account holders in respect of NIFT Employees Above Rs 15 lakhs to upto Rs 20 lakhs	2 marks	2
	Above Rs 10 lakhs upto Rs 15 lakhs	1 marks	

Evaluation criteria for selection of Banking Partner for NIFT

S.no.	Parameters	Maximum Marks	Response of Bank
	upto Rs 10 lakhs	Nil marks	
13	Overdraft facility to NIFT Employees 5 times and above of net monthly pay 4 marks Between 3-4 times of net monthly pay 3 marks Between 2-3 times of net monthly pay 2 marks upto 1 time of net monthly pay Nil marks	4	
14	Opening of Zero Balance of companion Account of NIFT Employees Between 3-4 members 2 marks Between 1-2 members 1 marks upto 1 member Nil marks	2	
15	Instant personal loan to NIFT Employees at card rates without any obligation from Employer	3	
	Total	80	

I _____ (Name & Designation) is authorised by the Competent Authority of the Bank to submit offer on the behalf of the Bank.

We are bound to fullfil the commitment and services offered in our Expression of Interest.

Signature : _____
 Name Of Authorised Signatory : _____
 Contact No.: _____
 Date: _____

Annexure-II

Presentation by Bank before NIFT Committee (Total 20 marks)

Presentation of the shortlisted Banks will be evaluated by the committee on the parameters such as Customized MIS Report on the collection of fees from students, Advance Banking Services (Latest Technologies), Special services offered, Overall presentation of the Bank, Bank charges on various banking services (as per Annexure-III) and lump sum marks will be awarded out of total 20 marks.

Annexure-III

S.No.	Various Banking Services	Whether free Yes/No	Charges if any
1.	Pay order/Demand Draft/Banker's Cheque		
2	Unlimited withdrawal from any bank ATM		
3	Verification of signature		
4	Deposit/Clearance of Postal orders		
5	Replacement of debit/credit cards		
6	Door step collection of instruments		
7	Stop payment		
8	Forex card & forex currency transaction charges		
9	SMS Alert		
10	Instant online fund transfer facility		
11	Issue and Maintenance charges for debit card to Account Holders		
12	Issue of Bank Statement for the current		
13	Issue of Cheque book		

Signature : _____

Name of Authorized Signatory: _____

Contact No.: _____

Date : _____