

1502(10)/AcctsHO/UBI/Op New Bank A/c /2018

27.04.2021

To,

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Subject: Banking Partner for NIFT across the Country

Sir/ Madam,

National Institute of Fashion Technology was set up in 1986 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario.

The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of Sixteen professionally managed centres at Bangalore, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar, Panchkula and one upcoming campus at Ranchi.

NIFT is hereby looking for taking a EOI from your bank for initially 11 NIFT Centres, namely **Bhopal, Bhubaneswar, Kannur, Kangra, Hyderabad, Jodhpur, Raibareli, Shillong, Panchkula, New Delhi & Patna which may likely to increase in future** to handle its accounts & offer other services like ATMs ,Collateral free student loans, Zero balance salary accounts, personal loans for NIFT employees etc The bank should have branches in all above stated 11 centres and proposed banker must have a minimum quantum of deposits of Rs. 1500 Crore. It should have Core-Banking facilities. The offer must be sent in a sealed cover mentioning on the cover **“Offer for Banking Services at NIFT”** along with banker’s response attached in **Annexure-1** and addressed to DD (F&A-I), **NIFT – HO, 2nd Floor, Near Gulmohar Park, New Delhi 110016** or same may be dropped in the **Tender Box** available at **B-Block, NIFT Head Office** and ensure to reach on or before **31.05.2021 till 4:00 pm**. The list of services, MIS report , term & condition of the offer is enclosed vide **Annexure-1**.

The detail of this Expression of Interest is also available on NIFT website.
This issues with the approval of the Competent Authority.

Thanking you,

Your faithfully,

(CA.Rahul Tyagi)
Dy. Director (F&A-I)

Encl: as above

Annexure-1**Marking Scheme for the selection of banks****Max Marks: 100**

Marking Scheme is divided in three blocks namely –Institutional Services, Student’s Services & Employee’s Services

Institutional Services

Sl. No.	Particulars	Yes/No	Max. Marks
1	Bank has branches nearby Eleven NIFT campuses (Bhopal,Bhubaneshwar,Kannur, Kangra, Hyderabad, Jodhpur, Raibareli, Panchkula, New Delhi, Patna and Shillong) and if branch is not available in that parameter then proposed banker will provide written declaration that it can be open a branch / extension counter along with ATM facility (with no limit of daily no. of hits) in NIFT campus as following criteria . Branch with in 2 Kms -5 Marks from 2 kms to 5 Kms- 3 marks beyond 5 kms to 7 Kms-1 marks Beyond 7 Kms -1 marks		5
2	Issuing of unlimited cheque book free of cost for all accounts maintained by NIFT		1
3	Issue of monthly /quarterly interest certificate/ verification of signature / Stop payment / standing instructions etc.		1
4	Free of Cost Remittance through NEFT/RTGS etc. in India & swift transactions to abroad (Abroad-excluding Employees).		1
5	Issue of NIFT Bank statements monthly / quarterly in hard copy & soft copy (through emails) on demand free of cost.		1
6	Door Step Collection of Cash / Supply of cash up to Rs. 2 lakhs (if required)		1
7	Issue of Pay Order/Demand Drafts/Banker’s Cheque without Bank charges.		1
8	Stop payment or Cancellation of cheque, Postal Order/Demand Draft/Banker Cheque including foreign instruments without charges.		1
9	Deposit/clearance of Postal orders.		1
10	Providing copy of Old records/ copies of paid cheques as & when required by NIFT with in 1 day.		1
11	NIFT will offer space within the campus for the installation of ATM / opening of branch on payment of nominal maintenance charges, Electric charges and municipal and property tax(for ATM also) will be borne by the bank on proportional basis.		4
12	Maximum/Special Interest rate offered by the Bank to NIFT on Term Deposits etc. up to card rate- 0 Marks 0.50% over & above applicable card rate - 1 Mark More than 0.50% over & above applicable card rate - 2 Marks		2
13	NIFT and banking officials /nominated nodal officers will meet on regular basis i.e. either monthly & quarterly basis to resolve the day to day operational issues/ improve their services & dedicated relationship manager should be available for each campus/location.		1

14	Auto Sweep / Saving Bank Account with minimum balance of ₹ 2 lakhs		1
15	Pre-mature withdrawn from fixed deposits without any penalty.		2
16	LC opening & Bank Guarantee: Free of cost - 2 Mark Concessional rate - 1 Mark		2
17	Foreign currency transaction charges waived off & exchange rate as per daily RBI rate. Waived off - 2 Mark Concessional Rate - 1 Mark.		2
18	Account opening with net banking facility in two working days.		2
19	Cheque & DD deposited by NIFT must be realized and reported within 2 working days.		1
20	MIS report on payment and remittances without any charges in two working days & credit/debit of amount in NIFT Bank A/c within 24 hrs.		1
21	Depute manpower; provide swipe machine (Visa/Master) during the admission etc. for two to three months and for education loan facility also.		1
22	Debit card/Credit card transactions through swipe or online transactions should be waived off / concessional rate for remittance to NIFT. Waived off - 1 Mark Concessional rate - 0.5 Mark		2
23	Online/Offline fee reconciliation / Online NEFT payments mechanism & integration of payment gateway of proposed banker with CMS & other software of NIFT and admission structure of NIFT without any extra cost.		1
24	Bank's Own payment Gateway		4
	Total		40

Student Services

<u>Sl. No.</u>	<u>Particulars</u>	<u>Yes/No</u>	<u>Max. Marks</u>
1	Pre-approved Education Loan at concessional rates. (Boys and girls separately) with no processing fee and no guarantee for a loan up to 8 lakhs.-5 marks beyond 8 lakhs-8 marks		8
2	Opening of saving account with Zero Balance without any charges for maintaining minimum balance.		3
3	Free Credit Card,Cheque Book, Bank statement/Pass Book.		2
4	Issue of pay order/ Demand Draft/ Bankers cheque free of cost		2
5	Stop payment of cheque, pay order/ Demand Draft/ Bankers cheque without any charges.		2
6	Return of instrument issued/deposited without any charges.		2
7	Issue of certificate/verification of signature/standing instruction etc.		1
8	Mobile Banking, Phone Banking, Internet Banking, SMS alert, Balance enquiry etc. without charges.		1
9	Personal Accidental Insurance Cover upto 2 lakhs -1 marks above 2- upto 5 lakhs- 2 marks above 5 lakhs-3 marks		3
10	Free Debit Card, Internet Banking and add on card.		1
11	Free of cost payments made by Debit Cards / Credit cards charges.		1
12	Health Insurance for employees of NIFT		2

	up to 5 lakhs - 0.5 Mark, 5 - 10 Lakhs - 1 Marks, above 10 Lakhs - 2 Marks		
13	NIL charges for ATM withdrawal from any bank ATM up to any limit. Concessional charges - 1 Mark NIL charges - 2 Marks		2
	Total		30

Employee's Services

<u>Sl. No.</u>	<u>Particulars</u>	<u>Yes/No</u>	<u>Max. Marks</u>
1	Mobile banking, Phone banking, Internet Banking, SMS alert, balance enquiry etc. without any charges		1
2	Realization of outstation of cheques/pay order/ Demand Draft/ Bankers cheque/Foreign Instrument without any charges		1
3	No Bank charges for operating /closure of the account.		1
4	Pre-approved loans at concessional rates with no processing fee.		2
5	Opening of Zero Balance Accounts for employees of NIFT. 1 Marks Opening of Zero Balance Accounts for employees of NIFT, spouse & children (dependant) . 2 Marks		2
6	DD required by employees for any purpose should be free of charges.		1
7	Free of Cost Physical statements.		1
8	Free of cost Signature verification.		1
9	Issue of Cheque Books should be free of cost.		1
10	Overdraft Facility up to 50% of monthly pay.-1 Marks Overdraft Facility beyond 50% up to 75% of monthly pay.- 2 marks Overdraft Facility beyond 75% of monthly pay.-3		3
11	Insurance (Accidental/ life) up to 2 Lakhs - 0.5 Mark, 2 - 5 lakhs - 1 Mark, Above 5 Lakhs - 2 Marks		2
12	Limited liability in case of fraudulent transactions.		1
13	Insurance for fraudulent transactions.		1
14	Free of cost replacement of Debit Card/ Credit card to the employees. -1 Marks Free of cost replacement of Debit Card/ Credit card to the employees and family- 2 Marks.		2
15	Free Debit Card, Internet Banking and add on card.		2
16	Free of cost payments made by Debit Cards / Credit cards charges.		2
17	Health Insurance for students of NIFT up to 5 lakhs - 0.5 Mark, 5 - 10 Lakhs - 1 Marks, above 10 Lakhs - 2 Marks		2
18	Locker facility at concessional rates to NIFT employees. up to 50% discount on the applicable rate - 0.5 Marks, More than 50% discount on the applicable rate - 1 Marks		1
19	Free of cost access to airport lounge through bank debit/ credit card for NIFT employees. up to 3 access/quarter - 1 Marks More than 3 access/ quarter - 2 Marks		2
20	charges for ATM withdrawal from any bank ATM up to any limit. Concessional charges - 1 Mark NIL charges - 2 Marks		2
	Total		30

