

e-BID NOTICE

**Bid No. VisioNxt/Hiring of Event agency/2023**

**e-BID DOCUMENT  
FOR  
HIRING OF EVENT MANAGEMENT AGENCY  
FOR DESIGN AND SET UP OF TREND  
BOOK LAUNCH AT TAJ PALACE HOTEL,  
NEW DELHI  
under Project “VisioNxt”**



**NATIONAL INSTITUTE OF FASHION TECHNOLOGY**

(A statutory body governed by the NIFT Act 2006 and  
set up by the Ministry of Textiles, Govt. of India)

NIFT CAMPUS, HAUZ KHAS, NEW DELHI – 110016  
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## Notice Inviting E-Tender

National Institute of Fashion Technology (NIFT), VisioNxt Project, NIFT – Head Office invites e-tender on “Quality cum Cost Based System (QCBS)” from bonafide, experienced and reputed agency in respect of Event Management / Space Design / Exhibition / Fashion & Brand Promotion (Pvt. Ltd. Company / Public Ltd. Company / Partnership Firm / LLP / Proprietorship firms) for conceptualization, design and execution of (entry, inside, exhibition, conference, props, dias) in SHAJAHAN HALL at Taj Palace Hotel, 2, Sardar Patel Marg, New Delhi. The said event will be held tentatively on **24/06/2023** in Taj Palace Hotel, New Delhi. Tender documents may be downloaded from NIFT Website [www.nift.ac.in](http://www.nift.ac.in) (for reference only) and CPP portal <https://eprocure.gov.in/eprocure/app>. Bids shall be submitted online only at CPP portal <https://eprocure.gov.in/eprocure/app>. Manual bids will not be accepted.

**Table – I : NIT**

<b>Sl. No.</b>	<b>Description</b>	<b>Details</b>
<b>1.</b>	<b>NIT NO.</b>	<b>Bid No. VisioNxt/Hiring of Event agency/2023</b>
<b>2.</b>	EMD / BID Security	<p>The bidder shall furnish the EMD / Bid security of Rs. 75,000/- in one of the following ways: -</p> <p>a) In the form of Demand Draft of any Indian Nationalized/ Scheduled Bank in favour of VisioNxt - Trend Insight &amp; Forecasting Lab , Head Office, Hauz Khas, New Delhi payable at Delhi.</p> <p>b) Bank Guarantee from any Indian Nationalized/ Scheduled Bank in favour of “<b>NIFT, Head Office, payable at Delhi</b>” valid till 31/08/2023.</p> <p>c) Online submission of EMD Rs. 75,000/- If the bidder submit the EMD amount online, date and UTR number / proof may be submitted along-with technical bid.</p> <p><b>Bank Details : -</b>  Name of Account Name: VisioNxt - Trend Insight &amp; Forecasting Lab  Name of Bank: Union Bank of India, New Delhi  Bank Account No.: 340602050000039  Bank Account Type: Flexi Plus Saving  IFSC Code: UBIN0534064  Address: Yusuf Sarai, New Delhi, C1, Green Park Extn, near Green Park Gurudwara, Arvindo Marg, New Delhi 110016</p>

3.	Availability of Tender Document	<p>i. A complete set of Bidding Document in English may be downloaded at free of cost from CPP Portal (URL: <a href="https://eprocure.gov.in/eprocure/app">https://eprocure.gov.in/eprocure/app</a>.) and NIFT, Delhi website (URL: <a href="https://www.nift.ac.in">https://www.nift.ac.in</a>).</p> <p>Corrigendum/addendum, if any, will be published only in these website and separate communication will not be sent for the same.</p> <p>ii. Instructions regarding submission of online bids are available at URL: <a href="https://eprocure.gov.in/eprocure/app">https://eprocure.gov.in/eprocure/app</a>.</p> <p>iii. Bids should only be submitted through online. Manual / physical bids will not be accepted.</p> <p>iv. On submission of online bid, please intimate the same to the e-mail ID: <a href="mailto:vikram.verma@nift.ac.in">vikram.verma@nift.ac.in</a></p>
4.	Date of Publication of Bid notification on CPP portal and NIFT Website	30.05.2023
5.	Download of Bid Document Commence from	30.05.2023
6.	Pre-Bid Meeting	06.06.2023 at 1500 Hours (IST), Board Room, NIFT HO
7.	Last Date of download of Bid Document	19.06.2023 at 1300 Hours (IST)
8.	Last Date for submission of duly filled in Bids on CPP portal	19.06.2023 at 1300 Hours (IST)
9.	Date and Time of the opening of Technical Bids	20.06.2023 at 1330 Hours (IST)
10.	Presentation by the shortlisted agencies	Will be notified to technically qualified bidders (pre-qualification criteria)
11.	Date and Time of the opening of Price Bids	Will be notified to technically qualified bidders
12.	Rejection of Tender	Incomplete, ambiguous and Conditional rate tender will be rejected.

**NOTE:**

- i) The tendering authority i.e. Visionxt, **NIFT – Head Office, Hauz Khas, New Delhi – 110016** reserves the right to accept / reject any or all tender without assigning any reason thereof or is not bound to accept the lowest tender.
- ii) EMD/Bid security (in the form of DD/BG/Online) in a sealed envelope super scribed “Tender for Hiring Event Management Agency” for VisioNxt Project have to be submitted to PASS, VisioNxt Proejct, **NIFT, Head Office, Hauz Khas, New Delhi – 110016** before **1300 Hours (IST) of 19.06.2023** otherwise the Bid will not be considered.
- iii) Incomplete, ambiguous and conditional tender bids liable to be rejected.
- iv) In case of any correction / addition / alteration / commission in the tender document, the tender bid shall be rejected summarily.
- v) All statutory taxes as applicable shall be deducted at source before payment.

# **1. BACKGROUND ABOUT NIFT & VISIONXT PROJECT**

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## **National Institute of Fashion Technology (NIFT)**

NIFT was set up by the Ministry of Textiles, Government of India in 1986 which has been accorded statutory status under the Act of Parliament in 2006 (NIFT Act 2006) for the promotion and development of education and research in the field of Fashion Technology. NIFT provides fashion business education across the country through its network of 18 campuses. It provides a four years undergraduate (UG) program in design and technology; two years post graduate (PG) program in design, fashion management & fashion technology and a short duration education program to address the specialized needs of professionals and students in the field of fashion. NIFT has its Head Office at New Delhi with its campuses located at Bengaluru, Bhopal, Bhubaneswar, Chennai, Delhi, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Patna, Raebareli, Shillong Srinagar, Panchkula and Daman.

## **VisioNxt**

VisioNxt is a project with national importance taken by NIFT under the R&D scheme of the Ministry of Textiles, Govt. of India. The aim of this project is to create authentic, geo-specific fashion insight reports for India that will enable the Indian textile, fashion and retail industry to create targeted products for Indian consumers. The project has employed Artificial Intelligence and big data along with emotional intelligence to map the plurality and diversity of fashion choices in the country.

National Institute of Fashion Technology is looking for an event management agency to design and execute the set up for the launch of its first ever AI-EI enabled "VisioNxt" trendbook for the country, by the country.

## 2. SCOPE OF WORK

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The main objective of this project is to conceptualize, design and execute a visually enhancing experience through an exhibition and conference set up for the launch of a Trend book 2023/24, a mindset book, and a launch of a website as a part of VisioNxt activities and a pre-function event:

The summary of the objectives of the project are:

1. Design, Conceptualization, and execution of a thematic concept with new event technologies on the backdrop (like LED, Projection mapping), construction of stage approx. 40 feet X 24 feet dimension (subject to the approved concept & design) in the main function area as well as the pre-function area at NIFT (one day before the event)
2. Design, Conceptualizing and setting up the 4 thematic experience zones with new event technologies (like projection mapping) per the approved concept.
3. The seating arrangement at the VIP enclosure with sofas.
4. Setting up of Information counter for Media and other guests to distribute approved collaterals
5. Open files of designs will be given to the agency, and the agency has to adapt to the size necessary for different publicity materials.
6. Implementation of new content and creatives by the agency wherever required with all mandatory approvals.
7. Arrangements and engagement towards comparing/anchoring in English and Hindi, sound engineer, and team
8. Agency to arrange for still photography, videography and a live webcast of the event day.
9. PR and Press management should be part of the submitted proposal.
10. Agency to prepare content/editing of AV (01 main, 02 book launches and 4 themes) as a part of the proposal.
11. Coordination with the Venue will be the responsibility of the agency.
12. Digital integration through Instagram, Twitter, LinkedIn and Facebook for social media coverage of the event

The proposal should be prepared on the basis of the following scope of work.

### **(A) Concept, Design & Execution of Event of high-tech immersive experience**

The agency will have to conceptualize, design and present their ideas for a high-tech fashion event for the first ever AI-El enabled trend book and mindset book launch and VisioNxt website launch engaging participants through an immersive experience. The design and execution would include stage, backdrop, media riser and console, exhibition area in 4 zones, Registration desk and entry to the Hall as per the shared proposal with the approval of NIFT.

### **(B) Visual Enhancement through LED and projection, light & sound, trussing for tech integration.**

The stage should be equipped with LED screens OR other trending event technologies enveloping as the backdrop to the dais for the effective projection of the audio-visual and immersive experience per the proposal.

Agencies will have to present final creative ideas for the launch of the first-ever AI-EI-enabled trend book to NIFT for approval. The scope of work would also include the design and construction of dais, backdrop and exhibition areas in the halls.

The agency will provide content creation and editing with voice-over for the audio-visual. This would also include visual and content creation/preparation for the audio-visual to be projected on these screens for the launch AV (the Journey of VisioNxt, launch of trend book and mind set book and website), and 4 theme stories. All designs would have to be approved by NIFT before execution.

### **(C) Design for Entrance**

The agency is required to suggest and implement concepts of colour panels from the trend book in a creative manner around the entrance area as a welcome and informative branding.

### **(D) Installations designed for 4 themes in exhibition areas**

The scope of work of the agency would include design conceptualization, construction and installation of four thematic areas. These would be tech installations and props to express the theme. Good quality material approved by NIFT will have to be used.

### **(E) PR (fashion and retail industry) and Media Coverage**

Design and execution of press kits, invitation and assurance of fashion-related participants and construction of area for press bytes. Media coverage should include Print, TV & Digital media including bloggers, vloggers, and Influencers. Focused Fashion industry-based PR and media coverage is expected for the event. Bidders must indicate the names of designers, media, and industry personalities that they would assure for attendance.

### **(F) Emcee, Event photography and videography with editing**

The agency will be required to cover the event photography and videography, including live webcast. To manage an event at the stature of Honorable Union Minister an emcee will be provided by the agency.

### **(G) Pre-function setup at NIFT**

The agency would be required to design and execute pre-function set-up, which includes 05 Nos. standees, e-pamphlet, 10 posters, 200 Nos. Collaterals for trendspotters such as T-shirts/ caps and any others to be designed in accordance with the concept as per the brief provided by VisioNxt Team.

#### **(H) Digital Integration on social media**

Digital integration through Instagram, Twitter, LinkedIn and Facebook for social media coverage of the event

#### **(I) Any Other Related Work**

Any other related services on mutually agreed terms related to creative display.

#### **(J) Installation of all the Façade and Structures**

The agency will be required to coordinate and supervise all work related to the preparation and execution of all installations at the venue as per the approved design concept. The agency will provide all labour, transportation, and qualified manpower for the implementation of the work and dismantling of all the temporary structures.

#### **(K) Coordinate with NIFT Team and Venue**

The agency would be required to coordinate with the NIFT Team. The agency would also be responsible for coordination with the venue.

#### **(L) Actualisation of the Design Brief**

The responsibility for the actualization of the design brief will be of the agency as per the approved design concept. The agency needs to provide the contact details of a person who will be coordinating and executing designs with NIFT.

#### **(M) Other Considerations of Agency**

- ② Any other item required as per approved concept to be provided by the agency. The agency will undertake cleaning of their material before vacating the venue.

#### **PRE-BID MEETING**

A Pre-bid meeting to explain the exact scope of the work and to resolve queries of the participating agencies will be organized by NIFT on **06.06.2023 at 1500 Hours (IST)** in the Boardroom of NIFT HO, Hauz Khas, New Delhi.

### **3. PAYMENT TERMS**

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The full and final payment will be made after successfully completion of the event and submission of tax invoice to NIFT.

#### **3.1. Earnest Money Deposit**

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The bidders should furnish an Earnest Money Deposit (EMD) of Rs. 75,000/- (Seventy Five Thousand only) by means of Demand Draft drawn on any Nationalized Bank / Scheduled Bank payable in favour of "VisioNxt - Trend Insight & Forecasting Lab, New Delhi" or in form of Bank Guarantee in favour of "NIFT, New Delhi" or online payment in NIFT bank account as mentioned above. Scanned copy of EMD should be submitted along with the technical bids online and original form of EMD should reach NIFT on or before last date of submission of online bid i.e. **19.06.2023 at 1300 Hours (IST)**. The Bid received without the Earnest Money Deposit will be summarily rejected by the Accepting Authority as non-responsive. The Earnest Money Deposit will be refunded to unsuccessful bidders after the completion of the selection process. The amount remitted towards Earnest Money Deposit is liable to be forfeited in case the bidder retracts its offer after submission of the bid or after the acceptance of the offer by NIFT or fails to sign the contract or to remit to the Performance Security Deposit. No interest will be payable by the NIFT on the Earnest Money Deposited/remitted. Successful bidder's EMD will also be returned after submission of Performance Security Bank Guarantee.

#### **3.2. Performance Security Deposit**

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Selected agency will have to deposit 8% of the contract value (including all taxes) as Performance Security within a week time from the date of award of contract. In case of performance security deposit in the form of Bank Guarantee the validity of the said BG shall **upto 31/08/2023**.

#### **3.3. Transfer and Sub-letting**

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The selected agency has no right to sublet or otherwise dispose of the contract any part thereof, as well as to give or to let a third party take benefit or advantage of the Contract or any part thereof.

#### **3.4. Liquidated Damages**

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The selected agency must ensure compliance with the given schedule and Scope of Work, failing which Liquidation Damages between ranging from 5% to 10% of the contract value will be imposed and deducted from the payment as per the decision of NIFT authority.



### **3.5 Force Majeure**

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A Force Majeure (FM) means extraordinary events or circumstance beyond human control such as an event described as an act of God (like a natural calamity) or events such as a war, strike, riots, crimes (but not including negligence or wrong-doing, predictable/seasonal rain and any other events specifically excluded in the clause). An FM clause in the contract frees both parties from contractual liability or obligation when prevented by such events from fulfilling their obligations under the contract. An FM clause does not excuse a party's non-performance entirely, but only suspends it for the duration of the FM. The firm has to give notice of FM as soon as it occurs and it cannot be claimed *ex post facto*. There may be a FM situation affecting the purchase organisation only. In such a situation, the purchase organisation is to communicate with the supplier along similar lines as above for further necessary action. If the performance in whole or in part or any obligation under this contract is prevented or delayed by any reason of FM for a period exceeding 90 (ninety) days, either party may at its option terminate the contract without any financial repercussion on either side.

Notwithstanding the punitive provisions contained in the contract for delay or breach of contract, the supplier would not be liable for imposition of any such sanction so long as the delay and/or failure of the supplier in fulfilling its obligations under the contract is the result of an event covered in the FM clause.

### **3.6 Settlement of Disputes**

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All disputes or differences arising out of or in connection with the Contract shall be settled through mutual consent between the parties. Any dispute, disagreement or question arising out of or relating to the Contract or relating to product or performance, which cannot be settled amicably, shall be resolved by arbitration as follows-

- 3.6.1 The case of arbitration may be referred to Director General of NIFT or a person appointed by him/her who will be the sole arbitrator and the arbitration proceeding shall be in accordance with the prevailing Arbitration and Conciliation Act, 1996 and Laws of India as amended or enacted from time to time.
- 3.6.2 The venue of the arbitration shall be New Delhi, India & the language of arbitration shall be English. The fee & other charges of Arbitrator shall be determined by the arbitrator in terms of the Act and shall be shared equally between the parties.
- 3.6.3 The arbitrator shall have powers to award only such remedy as is contemplated by this Agreement, including as appropriate, injunctive relief.
- 3.6.4 The parties shall not be entitled to any *pendente lite* interest during arbitration proceedings.

### **3.7 Court Jurisdiction**

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The Contract shall be governed and interpreted in accordance with the Laws of India and shall be subject to the exclusive jurisdiction of Courts at New Delhi only. To entertain a dispute or a claim arising out of this tender.

### **3.8 Taxes and Duties**

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The selected agency shall be entirely responsible for all taxes, stamp duties, license fees, and other such levies imposed during the execution of the project.

### **3.9 Relaxation in turnover & Experience:**

As per the Govt., of India policy circular 1(2)/2016/MA dated 10th March 2016 relaxation shall be provided to Startups / MSME in public procurement on prior experience & Prior Turn over criteria subject to meeting quality and technical specifications. Relevant documents must be attached.

## 4.0 The Bid Evaluation Process

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The bid evaluation process has two stages i.e.

1. Pre-qualification eligibility criteria.
2. Technical Eligibility Criteria (Will be evaluated for only those who fulfill the pre-qualification eligibility criteria) and Presentation.

### 4.1 Pre-Qualification Eligibility Criteria

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The Bidder's should meet the following Pre-qualification Eligibility Criteria and the proof for the Eligibility should be provided

NO.	PRE-QUALIFICATION ELIGIBILITY CRITERIA	DOCUMENTS REQUIRED TO SUBSTANTIATE THE SAME	Tick
(i)	<b>Proof of Registration</b> The bidder should be a registered Company with the appropriate authority for not less than 5 years at the time of participation in the tendering process.	Registration certificate from the appropriate authority	
(ii)	<b>Taxpayer Information</b> The bidder firm should have been in existence and should have been registered with the Tax Department.	a. Income Tax Registration (PAN No / TAN No.) b. <b>GSTIN</b> Registration	
(iii)	<b>Turnover Certification</b>  The Bidder's annual turnover should not be less than Rs. 70 Lakhs in each financial year i.e. 2019-20, 2020-21 and 2021-22	a. Copy of certified annual accounts or certificate from the Chartered Accountant	

(iv)	<p><b>Experience Certificate</b> The bidder should have successfully executed artistic projects / Events specially in the area of Fashion / Lifestyle / Promotion / similar nature of work - at-least 03 projects of minimum value 25 Lakhs each or greater in the last 3 years from 2020 to till now for any National / International, Central Government/State Government / PSU's or recognized educational institutes of repute.</p>	<p>A List of Projects executed along with proof of work order should be submitted as per Annexure – P1.</p>	
(v)	<p><b>No-conviction Certificate</b> Bidder should neither be a blacklisted firm nor have its contracts been terminated/ foreclosed by any NIFT / company/ department/ organization till date, due to non-fulfillment of contractual obligations.</p>	<p>A Self-declared certificate to this effect on bidder firm's letter head signed by authorized signatory.</p>	
(vi)	<p><b>Earnest Money Deposit</b></p>	<p>Earnest Money Deposit of Rs. 75,000/- in the form of Demand Draft / Bank Guarantee/Online. (Not exempted in any case except those bidders exempted from EMD, submit the certificate issued by the concerned department like MSME, NSIC etc.).</p>	

**Bidders those qualify in pre-qualification eligibility criteria will proceed for next stage evaluation i.e. Technical Eligibility Criteria.**

All submitted documents should be duly signed by the bidder.

\*All prospective bidders are requested to submit their Proposal as per the terms and conditions set forth in this document.

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## **4.2 Technical Eligibility Criteria Evaluation**

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1. The bidders who clear the pre-qualification criteria shall be considered for next stage i.e. technical eligibility criteria.
2. Bidders securing 75 marks or above out of 100 marks will only be declared as technically qualified bidders for opening of their Price Bids on CPP portal.

### **4.3 The Rating Sheet for Evaluation of Technical Eligibility Criteria**

S.No.	Criteria		Maximum Marks
<b>Annual Turnover</b>	Rs. 5 Crore and above in each Financial Year in the last 03 years ending 31/03/2022	20	<b>20</b>
	Rs. 3 Crore and less than 5 Crore in each Financial Year in the last 03 years ending 31/03/2022	13	
	Less than Rs. 3 Crore in each Financial Year in the last 03 years ending 31/03/2022	07	
<b><u>Execution of numbers of Projects</u></b>  The bidder should have successfully executed artistic projects / Events specially in the area of Fashion / Lifestyle / Promotion / similar nature of work from the year 2020 onwards for any National / International Organizations / Brand, Central Government / State Government / PSU's or recognized educational institutes of repute.	5 Projects and above - 15 Marks	15	<b>15</b>
	4 Projects - 10 Marks	10	
	3 Projects - 5 Marks	05	
<b>Value of Projects Executed</b>  The bidder should have successfully executed artistic projects / Events specially in the area of Fashion / Lifestyle / Promotion / similar nature of work from the year 2020 onwards for any National / International Organizations / Brand, Central Government / State Government / PSU's or recognized educational institutes of repute.	05 Projects of 40 Lakh each and above -	20	<b>20</b>
	04 Projects of 30 Lakh each and less than 40 Lakhs	15	
	03 Project each less than 30 Lakh	07	
<b>Total number of years of experience of the agency</b>  Total numbers of years of experience of the agency	18 years and above	10	<b>10</b>
	15 years and less than 18 years	06	

will be counted from the date of incorporation of the said agency / company / establishment.	Less than 15 years	03	
<b>Presentation</b> Presentation will include the overall concept, design interpretation, innovative ideas and ideation sketches to explain the concepts for the high-tech and immersive event. The plan for digital content integration plan and its realization through reach using social media and PR touch points specific to fashion will carry additional weightage. List of Names of designers, fashion stylists, bloggers, influencers that would attend the event may be given.			<b>35</b>
		<b>100</b>	
<b>Note: -</b> Bidders securing 75 marks or above out of 100 marks will only be declared as technically qualified bidders for opening of their Price Bids on CPP portal.			

## 4.4 Price Bid

### Price Bid Submission Online Form

S. No	Description	Dimensions/ quantity wherever applicable	Lumpsum Amount (Rs.)
1.	<p>Pre-function area at NIFT one day prior to the event</p> <p><b>At the Hotel</b> The thematic concept with new event technologies with a high-tech back drop like LED, Projection mapping and Decor, - Stage area and main Function area</p> <p>Design for entrance</p> <p>Thematic zones as per the approved concept and design</p> <p>Media Riser &amp; console for press/media bytes</p> <p>Registration Desk in the Hotel gallery</p>	<p>Backdrop 02 nos. Standees - 05 Posters – 10 e-pamphlet Collaterals for Trendspotters such as T-shirts/ caps or any other with VisioNxt branding- 200 nos. (All the above will be as per the approved design concept by NIFT)</p> <p>Stage: Approx. 40 feet X 24 feet in an 8000 sq feet space, 4-5 standees, Backdrop, any other requirement as per the concept</p> <p>Concepts of colours panels from the trend book for welcome and informative branding as per the approved concept</p> <p>04 Theme areas with high-tech Backdrop as per the approved design (like LED screen, interactive panel etc.): approximately 7 feet X 8 feet each</p> <p>Backdrop as per the approved concept</p> <p>The backdrop behind the Registration Desk for branding of VisioNxt and the theme as per the approved concept</p>	



2.	Technical equipment's- LED, Projection, Trussing, Light, Sound, AV, Genset subject to approved concept and design	As per the approved concept	
3.	Digital integration (Instagram, Twitter, LinkedIn, Facebook) and Digital Transmission (Live webcast) of the event		
4.	PR and Media Coverage – both print and TV & Digital Media including bloggers, vloggers, influencers which are fashion specific	20	
5	Media kits consisting of a bag, scarf, notepad and Event collaterals	40 persons	
6	Event Manpower - Emcee and hostess as per the approved concept		
7	Event Coverage - Photography and Videography	Videography of full event and 400 nos. of still photographs of the main event and pre-function event at NIFT Campus, Delhi.	
8	Content Creation for AVs should be between 3-5 mins (minimum) in duration and needs to cover the 01 complete journey of VisioNxt, the launch of trendbook, mindset book and website and 4 themes		
	<b>Taxes amount</b>		
	<b>Grand total including Taxes</b>		
	<b>Grand total including taxes in words</b>		

**Please Note :** - Overall total amount quoted by the bidder of all the above mentioned items will be considered as 20% weightage.

## **4.5 Procedure for Ranking of the Bids**

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- 4.5.1 The Technical and Price Bid shall be evaluated separately.
- 4.5.2 A bidder should secure a minimum 75% marks out of 100 marks in Technical Eligibility Criteria including Presentation in order to become eligible for opening of Price Bid.
- 4.5.3 While calculating the total score of the bidder against a total of 100 points, the Technical Bid will carry 80% weightage and the Price Bid will carry 20% weightage.

- 4.5.4 With regards to the Price Bid, the lowest quote in terms of cost would be assigned a financial score of 20 on 20 (100%) and other bids will be given marks inversely proportional to the increase in the cost over the lowest bid (please see example below).
- 4.5.5 The Contract will be given to the bid with the highest marks on combination of marks from the technical and price bids.

**EXAMPLE:**

Minimum qualifying marks for technical eligibility criteria as 75. The weightage of the technical bids and financial bids will be 80:20. 03 proposals i.e. A, B & C were received and marks awarded by committee them as 75, 80 & 85 marks respectively in the technical evaluation.

All the three proposals found technically qualified and their financial proposals were opened and quoted price as under:

- A. Rs.120
- B. Rs.100
- C. Rs.110

**Formula**

- A.  $100/120 \times 100 = 83.33$  points
- B.  $100/100 \times 100 = 100$  points
- C.  $100/110 \times 100 = 90.90$  points

Combined Technical & Financial Score:

Proposal A:  $75 \times 0.80 + 83.33 \times 0.20 = 76.66$  Points

Proposal B:  $80 \times 0.80 + 100 \times 0.20 = 84.00$  Points

Proposal C:  $85 \times 0.80 + 90.90 \times 0.20 = 86.18$  Points

In this case, proposal C with the highest combined marks will be the successful bidder.

**Annexure – P1**

<b>Sl. No.</b>	<b>Full address of Client with names of contact persons, Phone No. &amp; E-mail</b>	<b>Project Title</b>	<b>Purpose of project</b>	<b>Description of Project - Duration and year of Execution and type of Artistic Projects / Events</b>	<b>Value of Project</b>	<b>Order Nos. and date along with copy of Orders</b>
1						
2						
3						
4						
5						
6						