



राष्ट्रीय फैशन टेक्नालॉजी संस्थान  
सांविधिक संस्थान निफ्ट अधिनियम 2006, द्वारा शासित और  
वस्त्र मंत्रालय, भारत सरकार द्वारा स्थापित  
**NATIONAL INSTITUTE OF FASHION TECHNOLOGY**  
A Statutory Institute under the NIFT Act, 2006 and  
set up by the Ministry of Textiles, Government of India  
1502(10)/Accts HO/UBI/Op New Bank A/c/2018

04.11.2024

**Subject : Selection of Bank for NIFT and its Campuses**

Sir/Madam,

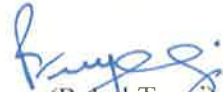
National Institute of Fashion Technology was set up in 1986 under the aegis of the Ministry of Textiles, Government of India. It has emerged as the premier Institute of Design, Management and Technology, developing professionals for taking up leadership positions in fashion business in the emerging global scenario.

The Institute is a pioneer in envisioning and evolving fashion business education in the country through a network of presently nineteen professionally managed campuses at Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Srinagar, Panchkula, Daman and Varanasi. Srinagar may be added from the expiry of the present MOU with existing bank in the month of Oct 2025.

NIFT is inviting Request for Proposal (RFP) from the Banks for selection of Banking Partner for NIFT Head Office and its **18 Campuses** at present i.e. Bengaluru, Bhopal, Bhubaneswar, Chennai, Gandhinagar, Hyderabad, Jodhpur, Kangra, Kannur, Kolkata, Mumbai, Delhi, Patna, Raebareli, Shillong, Panchkula, Daman and Varanasi. The evaluation criteria for selection of Banks is enclosed herewith and marked as Annexure P1. A pre-bid meeting is scheduled on **18<sup>th</sup> November 2024 (Monday)** at 11.00 am in the Pupul Jayakar Hall, Ground Floor at National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas, New Delhi 110016 to clarify any doubt before submission of the RFP.

The last date for submission of RFP is **26<sup>th</sup> November 2024(Tuesday)**. The offer should reach National Institute of Fashion Technology, Head Office, NIFT Campus, Near Gulmohar Park, Hauz Khas New Delhi 110016 on or before **26<sup>th</sup> November 2024(Tuesday)**. RFP can also be viewed on the website i.e. [www.nift.ac.in](http://www.nift.ac.in)

Yours Sincerely

  
(Rahul Tyagi)  
Dy Director (F&A)

Encl: as above

डिजाइन मैनेजमेंट और टेक्नालॉजी का सर्वश्रेष्ठ संस्थान  
**An Institute of Design, Management and Technology**  
(An ISO 9001: 2008 certified Institute)



**Annexure P1**

**NATIONAL INSTITUTE OF FASHION TECHNOLOGY**

**Head Office, New Delhi**

(A statutory body Governed by the NIFT Act, 2006 and set up by the Ministry of Textiles, Govt of India)

**Reference no. 1502(10)/Accts HO/UBI/Op New Bank A/c/2018**

**Request for Proposal**

**(RFP)**

**For**

**Selection of Bank for**

**NIFT HO and its Campuses**

**Last date of submission of Proposal: 26<sup>th</sup> November 2024(Tuesday)**



## SELECTION CRITERIA FOR BANK

Certain financial and performance-based parameters have been made for selection of Bank ultimately leading to all round value criteria, faster remittance, payment and security of public money. A criteria matrix is enclosed with this letter vide Annexure P2. The criteria matrix has been divided into two sections i.e. Section (A) Mandatory Criteria and Section (B) Performance based criteria. Section (A) lays down qualifying criteria and Section (B) attempts to rank on the basis of marks obtained against criteria. Bank should provide the certified copies of the Annual Accounts and documentary evidence against each criterion, if available.

At least 40% marks out of total 90% marks in Section (B) are to be obtained for further processing / evaluation. Shortlisted Banks will be called for presentation before a designated committee. Committee will be evaluating the presentation and marks will be awarded out of total 10 marks. Bank which securing highest marks out of 100 marks will be selected for NIFT HO. New Delhi and its 18 No. of campuses. Srinagar may be added from the expiry of the present MOU with existing bank in the month of Oct 2025.

Contract of banking partner initial 05 years will be awarded to the selected Bank and extendable by another 5 years on the basis of satisfactory performance.



## Brief About NIFT

National Institute of Fashion Technology (NIFT) set up by the Ministry of Textiles Government of India in 1986 is the pioneering Institute of Fashion Education in the country . It was made Statutory Institute in 2006 by an Act of the Parliament with the President of India as Visitor and has 19 full fledged professionally managed campuses all across the country with head office at New Delhi.

Brief details of the NIFT Head Office & its 17 Campuses as on 31.01.2024

<b>Student's Strength</b>	<b>Nos</b>
Under Graduate Courses	12042
Post Graduate Courses	1699
Short term certificate Courses	601
<b>Employee/s Strength</b>	
Officers and Faculty	772
Staff	728
Financial Details	Amount (Rs in lakhs)-Approx.
Monthly Average Salary per employee	1.00
Annual fees from the students	43071.96
Annual Hostel fees	4370.11
Existing Fixed Deposits with Bank	128565.84

## Annexure P2

### CRITERIA FOR SELECTION OF BANK

#### A. MANDATORY CRITERIA

The following 04 criteria is mandatory to qualify separately and individually for selection of a Bank. Non-fulfilment of any of the criteria will lead to disqualification and reject further examination of the proposal.

S. No.	Description	Criteria	Remarks
1.	<b>Profitability</b>	Cumulative Profitability for last 03 financial years i.e. 2021-2022, 2022-2023 & 2023-2024 should not be negative	
2.	<b>Capital Adequacy Ratio (CAR)</b>	Minimum 9% at the end of the last financial year i.e. 2023-2024	
3.	<b>Net Non-Performing Assets (NPA)</b>	Not more than 5% of the Net advances at the end of the last financial year i.e. 2023-2024	
4.	<b>Net worth</b>	Minimum net worth not less than Rs. 200 crores at the end of the last financial year i.e. 2023-2024	

Bank should provide the certified copies of the Annual Accounts for examination of the proposal.



**B. PERFORMANCE CRITERIA (Marking Criteria)**

Performance criteria (Marking Criteria) at least 40% marks out of total 90% marks are to be obtained for further processing of the proposal of Bank

S. No.	Description	MARKS
1.	<b>Branches in Districts (as per knowindia.India.Gov. in website there are 718 Districts as on 2021.</b>  i. Branches upto 25% of Districts 1 mark ii. Branches above 25% & upto 50% of Districts 2 marks iii. Branches above 50% & upto 75% of Districts 4 marks iv. Branches above 75% of Districts 5 marks	05
1(A)	No. of branches within educational institutes:- 1.Out of participating Banks, the one having highest branches: 5 marks  ii. Bank having branches between 75% to less than 100% of the highest branches: 4 marks iii. Bank having between 50% to 75% of the highest branches : 3 marks  iv. Bank having between 25% to 50% of the highest branches : 2 marks  v. Bank having less than 25% of the highest branches : 1 mark	05
2.	<b>Banks own ATM Network</b>  i. ATMs upto 25% of Districts 1 mark ii. ATMs above 25% & upto 50% of Districts 2 marks iii. ATMs above 50% & upto 75% of Districts 4 marks iv. ATMs above 75% of Districts 5 marks	05
2(A)	No. of ATMs in vicinity of NIFT Campus :  i. No. of ATMs within 1 Km of NIFT Campus: (No. of ATMs/19) x 4Marks ii. No. of ATMs more than 1 Km but within 2 Km of NIFT Campus : (No. of ATMs/19) x 3 Marks iii. No. of ATMs more than 2 Km but within 4 Km of NIFT Campus : (No. of ATMs / 19) x 2 Marks iv. No. of ATMs beyond 4 Km of NIFT Campus : (No. of ATMs / 19) x 1 Mark	04
2(B)	Facility of issuing CUG cards for Campuses (i) Yes: 1 Mark (ii) No : 0 Mar	01
3.	<b>Insurance Cover to Account Holder employees / students</b> i. Insurance cover to employees holding Bank account with Bank : (Amount / Max amount by any participating Bank) x 5 ii. Insurance cover to students holding Bank account with Bank : (Amount / Max amount by any participating Bank) x 5	10

S. No.	Description	MARKS
3(A)	<p>Average of insurance amount disbursed on account of death of account holder in last three FY i.e. 2021-22, 2022-23, 2023-24</p> <p>i. Less than 5 Lacs : 1 Mark  ii. more than Rs. 5 Lacs but less than Rs. 10 Lacs : 4 marks  iii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 6 marks  iv. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 8 marks  v. more than Rs. 30 Lacs : 10 marks</p>	10
4.	<p><b>Capability of Bank I.T. Infrastructure</b></p> <p>Average of Volume of Digital transactions (ECS, NEFT, RTGS, Cards ,Mobile transactions etc.) per month in the FY 2023-2024</p> <p>i. Average Digital transactions Volume upto 5 lakhs 1 mark  ii. Average Digital transactions Volume above 5 lakhs upto 10 lakhs 2 marks  iii. Average Digital transactions Volume above 10 lakhs upto 25 lakhs 4 marks  iv. Average Digital transactions Volume above 25 lakhs 5 marks</p>	05
5.	<p><b>Amount disbursed in FY 2023-2024 to educational institutes for sponsoring institutes' events :</b></p> <p>i. Rs. 5 Lacs to 10 Lacs : 1 Mark  ii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 4 marks  iii. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 6 marks  iv. more than Rs. 30 Lacs but less than Rs. 40 Lacs : 8 marks  v. more than Rs. 40 Lacs : 10 marks</p>	10
6.	<p><b>Average amount of collateral-free educational loans disbursed in last three FY i.e. 2021-22, 2022-23, 2023-24 :</b></p> <p>i. Rs. 5 Lacs to 10 Lacs : 1 Mark  ii. more than Rs. 10 Lacs but less than Rs. 20 Lacs : 4 marks  iii. more than Rs. 20 Lacs but less than Rs. 30 Lacs : 6 marks  iv. more than Rs. 30 Lacs but less than Rs. 40 Lacs : 8 marks  v. more than Rs. 40 Lacs : 10 marks</p>	10
7.	<p><b>No. of salary accounts :</b></p> <p>i. 5,000 to 10,000 accounts : 1 mark  ii. more than 10,000 accounts but less than 15,000 : 2 marks  iii. more than 15,000 accounts but less than 20,000 : 3 marks  iv. more than 20,000 accounts but less than 30,000 : 4 marks  v. more than 30,000 accounts : 5 marks</p>	05



S. No.	Description	MARKS
8.	<b>Provisioning Coverage Ratio (PCR) in 2023-24</b>	05
	i. PCR less than 0.5% 1 mark	
	ii. PCR between 0.5% to 0.6% 2 marks	
	iii. PCR more than 0.7% 4 marks	
	iv. PCR more than 0.8 % 5 marks	
8.	<b>Number of complaints in major 2 categories received at Banking ombudsman Office during the FY 2023-2024 and whose report was published in report by RBI</b>	10
	i. Above 10,000/- 2.5 marks	
	ii. Upto 10,000/- 5 marks	
	iii. Upto 5,000/- 7.5 marks	
	iv. Less than 3,000/- 10 marks	
9.	Holding of license for Payment Gateway Aggregator (PGAs) functionality or owning PGA functionality OR valid MoU with PGA service providers	05
	<b>TOTAL MARKS</b>	<b>90</b>
c	<b>Presentation by Banks</b>	<b>10</b>
	<b>Total Marks</b>	<b>100</b>

Bank should provide the certified copies of the documentary evidence in respect of the Mandatory and performance criteria for evaluation, if available.



The Director  
NIFT Campus,  
No. 21st, 16th Cross Street  
27th Main Road, Sector 1  
HSR Layout, Bengaluru - 560 102 (Karnataka)

The Director  
NIFT Campus,  
Bhopal Indore Bypass Road,  
Bhauri, Bhopal 462030 (MP)

The Director  
NIFT Campus  
IDCO Plot No.-24  
Chandaka Industrial Estate, Patia  
Bhubaneswar-751024,  
Odisha.

The Director  
NIFT Campus,  
Rajiv Gandhi Salai Taramani,  
Chennai - 600 113  
Tamil Nadu

The Director  
NIFT Campus,  
Block 5 & 6, Govt. Engineering College Campus,  
Mota Faliya, Varkund, Nani Daman,  
Daman - 396210

The Director  
NIFT Campus,  
Hauz Khas, Near Gulmohar Park,  
New Delhi - 110 016

The Director  
NIFT Campus,  
GH-O Road,  
Behind Info City,  
Near DAIICT,  
Gandhinagar - 382 007  
Gujarat



The Director  
NIFT Campus,  
Opposite Hi-tech City,  
Cyberabad Post,  
Madhapur, Hyderabad - 500 081  
Telangana

The Director  
NIFT Campus,  
Karwar,  
Jodhpur - 342037  
Rajasthan,

The Director  
NIFT Campus,  
Chheb, Kangra,  
Himachal Pradesh, 176001

The Director  
NIFT Campus,  
Dharmasala,  
Mangattuparamba,  
Kannur - 670 562(Kerala)

The Director  
NIFT Campus,  
Plot - 3B, Block-LA,  
Sector III, Salt Lake City,  
Kolkata - 700 106(West Bengal)

The Director  
NIFT Campus  
Plot No. 15, Sector - 4  
Kharghar, Navi Mumbai - 410 210  
Maharashtra

The Director  
NIFT Campus  
Sector 23, Panchkula  
Haryana - 134116



The Director  
NIFT Campus,  
Mithapur Farms,  
Patna - 800001  
Bihar

The Director  
NIFT Campus,  
Doorbhash Nagar,  
Sector - II, Raebareli - 229 010 (UP)

The Director  
NIFT Campus,  
Umsawli, Mawpat, Pin Code: 793012,  
Shillong, Meghalaya

The Director  
NIFT Campus,  
SIDCO Industrial Complex Ompora  
Budgam Jammu & Kashmir 191111

The Director  
NIFT Campus,  
BLOCK -C & D Trade Facilitate Center,  
Bada Lalpur, Chandmari, Varanasi-221007  
Uttar Pradesh, India



